

SUB-SESSION - 6

The Recovery of Energy Sector - Efficiency and Loss

Importance of the topic:

The “The Recovery of Energy Sector - Efficiency and Loss” sub-session is to discuss the diverse views and opinions of the government, private sector, foreign and domestic investors, and academics on the implementation of the energy projects included in the “New Recovery Policy” with focus on how to ensure the energy sector is financially and economically loss-free, fully meet consumer demand, and strengthen the country’s economic independence.

Purpose of the discussion:

The main objectives of the session are to discuss investment and financing challenges facing energy projects such as the construction of new energy sources, modernization, and expansion of transmission and distribution networks operation that will meet the growing energy demand from the consumers. There is a substantial risk of being unable to satisfy increasing energy consumption due to critical issues of aged and expired energy sources, electricity and heat transmission and distribution networks, increased number of accidents per capita, decreased capacity of domestic production and imported electricity from increased demand, and limited funding of energy companies to conduct maintenance and renovation.

Expected outcome of the discussion:

An establishment of a legal framework that reduces the financial deficit of the energy sector, supports the increased efficiency, implements price and tariff indexation regulations, has a stable and fair tax policy that attracts foreign and domestic investment, and provision of favorable investment environment for the private sector.

MODERATOR



ORCHLON ENKHTSETSEG

Founder and Chief Executive
Officer of URECA PTE LTD

Mr. Orchlon is the founder and Chief Executive Officer of URECA PTE LTD, a Singapore-based climate tech company with the mission to make carbon offsetting accessible to all through innovation and technology. Previously, Mr. Orchlon served as the Executive Board Director and Chief Investment Officer at Newcom Group, one of Mongolia's most prominent investment holding companies with interests across telco, real estate, energy, and infrastructure, responsible for providing oversight and guidance on the group's overall strategic direction and investments.

Mr. Orchlon was also the Chief Executive Officer of Clean Energy Asia LLC, a joint venture between Mongolia's investment conglomerate Newcom Group and Japan's SB Energy (a subsidiary of Softbank Group). Clean Energy Asia is one of Mongolia's largest renewable energy developers, currently operating the 50MW Tsetsii Wind Farm in the Umnugobi aimag.

Mr. Orchlon is also an active advocate for improving Mongolia's business climate and is the Vice-Chairman of the Business Council of Mongolia. He was recognized as one of the 30 leaders in Industry, Manufacturing, and Energy in Forbes Asia's 2019 30 Under 30 Asia list for contributing to developing Mongolia's renewable energy industry.

PANELIST



TEMUULEN GANZORIG
Member of Parliament

From 2006 to 2009, HE Temuulen G. worked as a specialist, department head in the Contracting Department of the Mineral Resources and Petroleum Authority, deputy director of the state-owned Erdenes MGL LLC, member of the Board of Directors of Oyu Tolgoi LLC, Deputy Minister of Mining and Heavy Industry, President of Social Democracy Mongolian Youth Association, since 2016 he's been working as a Member of Parliament and Chairman of the Heavy Industry Subcommittee. Temuulen G. graduated from the American University of the United States with a degree in International Relations and holds a Master's degree in Public Administration from the same university.

PANELIST



TAVINBEKH NANSAL

Minister of Energy

HE the Minister of Energy Tavinbekh Nansal has been working in the energy sector for 33 years. He has 22 years of senior management experience in the energy sector and has been serving as the Minister of Energy twice since 2020.

In 1995, he graduated from the Mongolian University of Science and Technology with a Bachelor's degree in Electrical Engineering. HE the Minister Mr. Tavinbekh has an MBA from the National Academy of Governance and a Masters in Engineering from the Mongolian University of Science and Technology. Also he took advanced diploma training in the USA, Japan and Russia.

PANELIST



BOLORMAA ENKHBAT

Senior Adviser and Chief of Staff
to the Prime Minister

Ms. Bolormaa Enkhbat currently serves as the Senior Adviser and Chief of Staff to the Prime Minister of Mongolia. Previously, she has worked in multiple international organizations including the World Bank, the Green Climate Fund, and the Asian Infrastructure Investment Bank.

She received her Bachelors in Economics from the University of Oregon and her Master's in Public Administration in Development Practice (MPA-DP) from Columbia University's School of International Affairs (SIPA).

PANELIST



PAVIT RAMACHANDRAN

Country Director of Asian Development Bank's Mongolia Resident Mission

Mr. Ramachandran serves as the Country Director at the Mongolia Resident Mission with the Asian Development Bank. He is responsible for overall country program, operational portfolio and knowledge management. Leads operations in Mongolia managing an active portfolio of around \$2 billion. Supervises the implementation of the ADB's Country Operations Business Plan in line with the current Country Partnership Strategy, 2017-2020 and the next Country Partnership Strategy to be developed. Primary liaison for ADB with government, private sector, development partners, and civil society in Mongolia.

He has a diverse and multifaceted background with more than twenty-three years of international development experience, covering over twelve countries in the Asia-Pacific region. His experience spans both public and private sectors in developing and managing complex country and regional programs. He is skilled in strategic visioning, program development, building partnerships, operational planning and delivery.

Educational qualifications include a Masters in Public Management from the University of Maryland, College Park and a Masters from the Delhi School of Economics.

PANELIST



TLYEIKHAN ALMALIK

Chairman of the Energy
Regulatory Commission of
Mongolia

A.Tlyeikhan, Chairman of the Energy Regulatory Commission, has been working in the energy sector for 46 years. He graduated from the National University of Mongolia in 1976 with a degree in thermal engineering, engineering and economics, completed advanced trainings in the United States and the Federal Republic of Germany, he is a Distinguished worker in the industrial sector, Doctor of Management (Ph.D), Honorary Professor of the University of Science and Technology, Consulting Engineer of Mongolia.

A.Tlyeikhan had been working as a master, senior engineer, department head and general engineer at the "Third Thermal Power Plant" since 1976, director of the Third Thermal Power Plant since 1990, director and specialist of the Center for Investment and Technology Innovation in the Central Power System from 1995-1997, and in 1997 -2004 he worked as the head of the department and office of the Energy Authority and the General Department of Fuel and Energy, and in 2004-2008, he worked as the deputy head of the Energy Research and Development Center of the Ministry of Fuel and Energy. In 1992-1996, he was elected as a deputy of Ulaanbaatar city, in 2008-2016, he was twice elected as a member of the Parliament of Mongolia, and in 2012, he was elected as the chairman of the Standing Committee on Social Policy, Education, Culture and Science. A.Tlyeikhan has been appointed as the Chairman of the Energy Regulatory Commission in November 2016.

PANELIST



TUMENTSOGT TSEVEGMID

Chairman of the Business Council
of Mongolia

Tsevegmid TUMENTSOGT was appointed as a Chairman of the Business Council of Mongolia in August 2020.

Mr.Tumentsogt served as a Board Director of Oyu Tolgoi LLC from 2018 to 2020 and as a CEO of Erdenes Oyu Tolgoi LLC, Government shareholder which holds 34% of interests at the world class Oyu Tolgoi copper & gold project from 2019 to October 2021.

Mr.Tumentsogt served as a CEO of Erdenes Mongol LLC, Mongolia's largest state holding company responsible for managing Government strategic mining assets in Mongolia, including Tavantolgoi (TT) coal deposits, Oyu Tolgoi copper & gold (34%), Baganuur, Shivee ovoo coal deposits, Gashuun Sukhait paved toll road, uranium assets from 2016 to 2018.

Mr.Tumentsogt served as a Chief Representative & Executive Director of General Electric (GE) International Inc. in Mongolia from 2011 to 2016. He is a business executive with management experience in areas of project finance, investment lending, infrastructure (energy, renewables, rail, water). Some of his deals and projects include development and investment in Mongolia's first grid connected Salkhit wind park, 50 MW, supplying locomotives for Ulaanbaatar Railways, jet engines for MIAT Mongolian Airlines, mining and healthcare equipment at General Electric (GE), managing and implementing projects in energy, water, renewables at the World Bank, Erdenes Mongol.

Mr.Tumentsogt served as an Advisor to Minister of Fuel and Energy, and his experience in public sectors include serving as a Commissioner at the Energy Regulatory Commission, and working at the Ministry of Infrastructure, Ministry of Fuel and Energy, State Property Committee in areas of project management, project finance, energy policy, power sector regulation, PPPs, regional energy cooperation, renewable energy, energy efficiency, carbon finance, air pollution and urban infrastructure.

Mr.Tumentsogt supports business advocacy groups, such as the Business Council of Mongolia (BCM), the CEO Club, Mongolian National Chamber of Commerce & Industry (MNCCI) and actively participates and contributes to activities of professional organizations, including Project Management Institute (PMI) Mongolia Chapter, Future Energy Mongolian Hydrogen Council (FEMHC).

Mr.Tumentsogt holds MSc degree in Electrical Engineering from Moscow Power Engineering Institute (Russia), and MPA in Public Administration from the School of Public and Environmental Affairs at Indiana University (USA).

Key areas of expertise: investment lending, project finance, project development and management, power & renewables, urban projects. Areas of interests and development: value investing, cash & asset backed securities, money market, equities market, trade finance.