

## SUB-SESSION - 7

### Public-private sector cooperation

#### Importance of the topic:

The effective implementation of the “New Recovery Policy” is based on the public-private partnership and active participation of investors.

Effective implementation of major development projects is to meet both the growing needs of society and the need to increase economic growth. Hence, government measures and policies, as well as private sector initiatives are critical in a long-term partnership. It is important to discuss and resolve issues related to current situations and the development of our country’s infrastructure, where the necessity is, and how to create budget savings and reforms in the public service sector.

The Law on Concessions was approved in 2010, and since then society, the private sector and other participants have come to understand concessions in public and private partnerships. According to international concepts, standards, and regulations, a concession is only one type of public-private partnership agreement. In other countries, the public-private partnership is determined by the legal framework for the implementation of large infrastructure and public service projects financed by the private sector in a long-term period in an efficient, sustainable way with low risk.

The Ministry of Finance, in cooperation with the World Bank and the International Monetary Fund, began to study the implementation of the Concession Law, its agreements and their impact on the budget in 2019 and introduced it to the Cabinet meeting in 2021 based on the summary reports and recommendations. According to the government’s decision, the Ministry of Finance began drafting the Law on Public-Private Partnerships (PPP) in July 2021 in compliance with the Law on Legislations, developed the approved concept paper of the draft PPP law that is in accordance with the “PPP Law” by the United Nations Commission on International Legal Trade, and is now preparing for submission to the Parliament.

### Purpose of the discussion:

The main objectives of the Mongolia Economic Forum's open discussion on "Public-Private Partnerships" are to determine whether there is a need for PPPs, to make appropriate proposals on government policy and on private sector initiatives, as well as the experience of other countries in PPPs, to consolidate understanding of whether there is a need for a new legal framework in Mongolia and how to conduct a PPP in the future.

It is important to decide on the long-term sustainability and efficient implementation of major development projects included in the New Recovery Policy.

### Expected outcome of the discussion:

The expected outcome of the discussion is a long-term, sustainable, efficient, and open collaboration between the public and private sectors, cooperation on the approval of the draft law and a common understanding of the legal environment in line with international standards, which would create a favorable environment for the private sector to increase its investment and enter large business markets.

## MODERATOR

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### **LKHAGVA ERDENE**

General Manager, External Affairs  
and Communications, Oyu Tolgoi  
LLC

Trained and worked as a journalist Lkhagva joined Oyu Tolgoi in 2018 and is responsible for media, external affairs and brand reputation of the business. He was educated in Hong Kong University's Journalism and Media Studies Centre and has been Head of News, Executive Producer at MongolTV before joining the mining and extractive sector. Lkhagva is currently serving as board member to Mongolian National Chamber of Commerce and Ulaanbaatar Chamber of Commerce working towards favorable business and investment environment.

## PANELIST



**SUKHBAATAR JAMIYANKHORLOO**  
Member of Parliament

Sukhbaatar J. is a Member of Parliament and Deputy Chairman of the MPP faction in Parliament. For the last 20 years, he has been Assistant S. Tumor, Member of Parliament, Legal Policy Adviser to the MPRP Parliamentary Working Group, Member-Secretary of the General Election Commission, First Deputy Chairman of the Cabinet Secretariat, Member of Parliament from Darkhan-Uul aimag, Chairman of the Standing Committee on State Structure, Member-Secretary of the Board of the MPP, General Secretary of the MPRP, Senior Advisor to the Speaker of the Parliament.

He has been awarded the Order of the Leading Officer of the Electoral Organization, the Order of the Polar Star, the Order of the Chief Post Officer, the Gold Medal of the International Bodybuilding and Fitness Federation, the Golden Soyombo Award of the Parliament of Mongolia, and the title of Chief Legal Officer.

## PANELIST



### **TUVDENDORJ GANTUMUR** Deputy Minister of Environment and Tourism

His Excellency the Deputy Minister of Environment and Tourism Tuvdendorj Gantumur has previously served as the Director-General of the Accounting Policy Department of the Ministry of Finance from 2017 to 2018 and the Director-General of the Public Investment Department from 2018. He has been serving as Deputy Minister of Environment and Tourism since January 2022.

He has implemented numerous reforms to improve public investment management. Namely, a methodology in line with good international practices has been established for public investment planning, and an information system was introduced to finance and plan public investments. In addition, a mobile app was introduced to make the financing process more transparent and open to the public. He also organized the drafting of the “Law on Public-Private Partnerships” and prepared to submit it to the Parliament.

## PANELIST

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### **ANDREI MIKHNEV**

World Bank's Country Manager for Mongolia

Andrei Mikhnev is the World Bank's Country Manager for Mongolia since 1st of April, 2019. In this capacity, Mr. Mikhnev leads the World Bank policy dialogue with counterparts in Mongolia, managing the country program and the team based in Ulaanbaatar.

Mr. Mikhnev has more than twenty years of international experience focusing on economic development. Most recently, he led the World Bank programs in Middle East and the Gulf countries aimed at enhancing the competitiveness and private-sector led growth in that region.

Prior to that he has been working on economic reforms in many countries in Latin America, Sub-Saharan Africa, South Asia, Middle East and North Africa, Europe and Central Asia.

Mr. Mikhnev holds a Ph.D. degree in international economics from Kyiv University. He speaks English, Ukrainian and Russian fluently and is conversant in Spanish.

## PANELIST

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### **BATSENGEL GOTOV**

Chief Executive Officer, Energy Resources LLC

Since 2003, Dr. Battengel Gotov served in various managerial positions within the MCS Group companies. In 2008, he was appointed as a Chief Executive Officer of Energy Resources LLC and was instrumental in the successful transformation of its operations from a greenfield project to a fully integrated coal mining, processing, transportation and marketing platform.

Dr. Battengel is a Board member of the Mongolian National Mining Association and the Mongolian Coal Association.

Dr. Battengel was awarded a master's degree in science in 1996 and a Ph.D. in organic chemistry by Comenius University, Slovakia in 1999. Subsequently, he was awarded a scholarship by Humboldt Foundation to complete his postdoctoral research work at the University of Cologne, Germany from 2000 to 2003.

## PANELIST



### **BAYARCHIMEG NANZAD**

Executive Director, Ulaanbaatar  
City Development Corporation JSC

Ms. Bayarchimeg has 19 years of experience working in different sectors as local, state and government authorities, public-private partnership and investment sector, mining and heavy industry, as well as banking. She previously served as the Head of Integrated Investment Policy division at National Development Agency, Regulatory Agency of Government, Head of Legal Division at Ministry of Mining and Heavy Industry, Government of Mongolia, Chief Legal Officer at "Erdenes-Tavantolgoi" JSC and Deputy Governor of the capital city in charge of Human development and social policy. Moreover, she worked as a member of the Board of Directors in state-owned companies such as, "Development Bank of Mongolia" LLC, "Erdenes-Tavantolgoi" JSC as well as "Tavan Tolgoi Railway" LLC.

Currently, she is working as a CEO of "Ulaanbaatar Development Corporation" joint-stock company with mandate is to enhance an arrangement between the public and private sector /public private partnership/ by implementing projects and programs included in the Capital City Economic Development Strategy and Development Policies in order to ensure sustainable economic growth and independency.

Ms. Bayarchimeg is a lawyer with Master's degree /MBA/ of Business Administration in International Business from the Pacific States University in the USA in 2010, and Masters in Law at National University of Mongolia in 2020 respectively.

Furthermore, she attended an advanced training seminar on the planning, construction and management of industrial park for Asian countries organized by Ministry of Commerce of the P.R of China and a professional training program of executive education specialized in Public-private partnership & Project finance in Harvard Kennedy School.



## PANELIST



### TELMEN GERELT

Board Member, Mongol Post JSC

Telmen. G is graduated from the School of International Relations of the National University of Mongolia with a degree in international economic relations, also has a Master's degree of Science in management from the School of Business of Sonkyunkwan University, Korea.

He has more than 10 years of Management experience and also specialized in foreign and domestic trade and investment companies such as LG corporation.

From 2016 to 2020, he was appointed as Deputy Director of Strategic Planning and Business development at Mongol Post JSC and played a major role in increasing the company's profitability by 15 times in 3 years and expanding logistics activities nationwide.

In order to contribute to the financial sector, Telmen G. has been appointed as CEO of Ard Credit NBFJ JSC since 2020, 1 January 27.

Currently working as the CEO at Ard Credit NBSF JSC on behalf of 13,000 shareholders, he works closely with policy-making institutions such as the Bank of Mongolia, the Financial Regulatory Commission, the Mongolian Fintech Association and the Association of Non-Banking Financial Institutions to contribute to increase the accessibility and to reduce cost of fintech-based services, as well as serving as a Board Member of Mongol Post JSC.