

SUB-SESSION - 8

From Mining to Processing

Importance of the topic:

Coal consumption, which makes up most of the state budget revenues, tends to decline due to climate change, air pollution, and the adoption of renewable energy. In the future, the world's consumption of renewable energy and electric vehicles will drive an increase in copper consumption by 2-3 times, the use of rare earth elements by 6-7 times, and steel consumption is highly likely to rise 1.5 times by 2050.

Based on the global trends and demand for mineral resources, the Ministry of Mining and Heavy Industry has defined the sector policy as "exploration-mining-processing-sales-distribution". Within the framework of the policy, there is a need to reform the legal environment, promote investment, supply value-added finished products to international markets openly and transparently by accelerating domestic mining production and processing, producing value-added finished products, and create conditions for long-term efficient, sustainable, and mutually beneficial cooperation for investors

Purpose of the discussion:

The main objectives of the open discussion on "Mining: From Extraction to Processing" are to jointly identify the ideal solutions to accelerate geological and exploration activities by the public and private sectors to increase mineral reserves, scale-up mining production by developing transparent and responsible mining, expand the import-substituting and export-oriented production by increasing the level of mineral processing, discuss Government support, investment and financing for heavy industry projects, and transport and other infrastructure developments.

Expected outcome of the discussion:

Evaluation of the current situation of the mineral resources sector, discussion on further measures to be taken and policies, cross-sectoral collaboration and public-private sector cooperation in identifying the ideal solutions to major projects, transport and infrastructure development. Moreover, the promotion of investment in the mineral sector, upgrade of equipment and introduction of technological innovations, an increase of competitiveness in international markets, development of value-added products, a transition from extraction to manufacturing, improvement of human capacity building, professional skills and specialization.

MODERATOR



BILGUUN ANKHBAYAR

Chairman, Mongolian National Mining Association

Mr. Bilguun Ankhbayar is a Mongolian mining financing professional, based in Ulaanbaatar, with North American and Mongolian capital markets experience. He has worked as the CEO of Monrud LLC and Secretary-General of "Discover Mongolia" International Mining Investors Forum, CEO of Mongolian Investment Banking Group ("MIBG"). Before MIBG, Bilguun was employed by the Investment Banking division of Toll Cross Securities, a Toronto-based boutique investment bank focusing on financing and M&A advisory for TSX-listed mining and exploration companies.

Mr. Bilguun graduated from Saint Mary's University with B.Comm in Finance and he is a CFA charter holder.

PANELIST



TEMUULEN GANZORIG
Member of Parliament

From 2006 to 2009, HE Temuulen G. worked as a specialist, department head in the Contracting Department of the Mineral Resources and Petroleum Authority, deputy director of the state-owned Erdenes MGL LLC, member of the Board of Directors of Oyu Tolgoi LLC, Deputy Minister of Mining and Heavy Industry, President of Social Democracy Mongolian Youth Association, since 2016 he's been working as a Member of Parliament and Chairman of the Heavy Industry Subcommittee. Temuulen G. graduated from the American University of the United States with a degree in International Relations and holds a Master's degree in Public Administration from the same university.

PANELIST



YONDON GELEN

Minister of Mining and Heavy Industry

HE the Minister of Mining and Heavy Industry, Yondon Gelen, has over 20 years of experience in the mining sector. In 2002, he started working as a surveyor at "Mongolrostsvetmet" a Mongolian-Russian state-owned enterprise. Further working as General Mine Surveyor, Head of Planning and Development Division, Head of Industrial and Technical Division, Director of "Zaamar" gold factory of "Shijir Alt" LLC, Chief Engineer of "Bargilt" Mining Plant, before being elected minister he was the Deputy Director of the Representative Office of Erdenet Mining Corporation in Ulaanbaatar. Also, he is a Consulting Engineer of Mongolia, a Member of the Minerals Professional Council, President of the Mongolian Mine Surveyor Association, and a member of the Commission of the International Mine Surveying Association of UNESCO.

He graduated from the Mining Faculty of the Irkutsk Polytechnic Institute with a degree in Mining Engineer-Surveyor. He studied for a doctorate at the Technical University of Irkutsk and received his Ph.D. in Geology and Mineralogy.

PANELIST



CAMPBELL STEWART

Director, Southeast and North Asia
of Weir Minerals Group

Mr. Stewart has been acting as a Director for Southeast and North Asia of Weir Minerals Group for over the last 4 years.

He has been with the Weir Minerals Group since 2010 and has been responsible for its operations in North Australia, Queensland, the Pacific region, Southeast Asia, and Mongolia.

Mr. Stewart holds a bachelor's degree from Brisbane Boys' College and a certificate in Business Administration from James Cook University.

PANELIST



DULAMSUREN BEGZJAV
Deputy Chief Financial Officer,
Oyu Tolgoi LLC

Oyu Tolgoi's Deputy Chief Financial Officer Dulamsuren joined Oyu Tolgoi in 2012 and has since served in various roles, including Manager of Business and Financial Analysis, Senior Manager, Projects and General Manager, Strategy and Development.

Mrs. Dulamsuren has eighteen years of commercial and finance experience. Before joining Oyu Tolgoi, she was CFO of Mobicom and Managing Director of Newcom, covering the entire telecommunications portfolio of the Newcom Group. Before this, she worked at Wall Street, New York for five years as an investment banker for BNP Paribas.

Mrs. Dulamsuren is the first Mongolian to graduate with an MBA from the Wharton School of the University of Pennsylvania in Philadelphia, US.

PANELIST



KHULAN ODGEREL

Acting CEO of
Erdenes Mongol

Acting CEO of Erdenes Mongol Ms. Khulan Onkhon has sixteen-year professional experience of managing private businesses in the mining industry. She was part of successful oil exploration and gold, silver, copper, iron ore, coal, and metals exploration and extraction projects. She was instrumental in raising capital on the international stock market and implementing mineral asset development projects. In recent years she worked in the gold exploration and extraction. She currently focuses on project financing, capital funding, and corporate governance at Erdenes Mongol.

She graduated from the Seikei University, Japan, and majored in economics.

PANELIST



GANBOLD TORDAI

Mongolian Gold Producers
Association / Chairman.
Altan Dornod Mongol Co.Ltd/
Director General Director, Altan
Dornod Mongol LLC

Tordai Ganbold, the founder of Altan Dornod Mongol Group, has been conducting business in mining, chain hotels and construction, Virtual Assets and Exchange such as the Corporate Chain Hotel, Altan Dornod Mongol Mining, Shambhala Residential Villa, as well as, CEO to Darkhan Metallurgical Plant. He is also the Honorary Consul of the Eastern Republic of Uruguay to Mongolia, and, the founder of Mongolian Gold Producers Association. Has extensive knowledge of Mongolian economy and business. He is currently the President of the Altan Dornod Mongol Group, and, well educated in Marketing Management Academy in Hamburg (Germany), a financier and economist and accountant from the University of Finance and Economics, Mongolia.