SUB-SESSION - 11

Recovery of Green Development and Tourism

Importance of the topic:

Within the framework of the "New Recovery Policy", the "Recovery of Green Development" is being implemented to support economic development and address environmental issues. The Government is planning to implement a nationwide "Billion Tree" campaign to mitigate climate change and contribute to reducing desertification and land degradation, carry out development projects to protect water resources, ensure the safety of drinking water, increase the water supply in the Gobi region, establish regional waste recycling plants in aimags and the capital, and establish green development models in line with global development.

In 2019, the tourism sector accounted for up to 7 percent of GDP, generated USD607 million in export revenue from more than 570,000 foreign tourists, and generated an economic turnover of over MNT800 billion from about 1 million domestic tourists. However, in 2021 the number of foreign tourists has decreased by 93 percent, the sector's financial losses have reached MNT1.5 trillion, more than 1,600 businesses, including 88 percent of tour operators have lost 90-100 percent of their income, 63 percent of hotels and 84 percent of tourist camps have no income and are in a financial crisis. Currently, the businesses are not able to pay taxes, there is no working capital to start operations and almost no opportunities to obtain low-interest loans. As a result of the discussion, methods and possibilities on how to support the private sector need to be determined

Due to limited competition in the airline industry, the flights have high-cost and travelers have to choose the option of transit flights. Competition in the airline industry needs to increase, low prices of flights, and a wide range of options are needed to revitalize the tourism industry, which has stagnated due to the pandemic. It is also important to make the flight schedule transparent and comprehensible to tourists.

A flexible visa policy for foreign tourists can support the tourism sector and increase the number of tourists. In particular, the exemption of Korean tourists from visa requirements and the development of a policy to attract tourists are a priority.

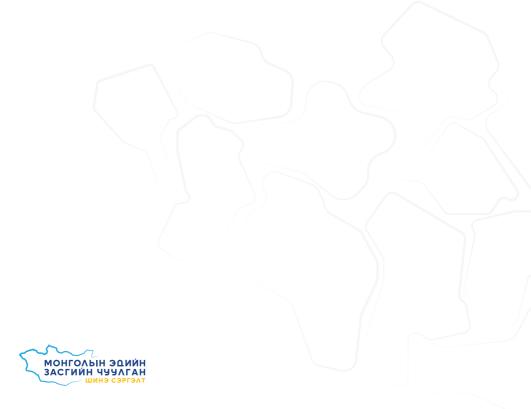


Purpose of the discussion:

The main objectives of the open discussion on "Recovery of Green Development and Tourism" are to explore opportunities to attract environmentally friendly green financing for the implementation of development projects and strengthen multilateral cooperation; to develop a proper financial model to support tourism enterprises without working capital, resolve issues related to sector-wide corporate tax arrears and payments. It will also aim to conduct an effective discussion on improving the airline industry and dealing with high-cost, low-choice air transport, options for reducing the number of countries with visas and finding flexible solutions to visa issues in some key market countries.

Expected outcome of the discussion:

The multilateral cooperation will be expanded to support businesses and civil society initiatives within the implementation of the "Green Development Recovery". Provision of financial and favorable operational conditions for tourism enterprises to increase the economic efficiency of the tourism sector and Mongolia in general.



MODERATOR



ODBAYAR ODONCHIMED
Board Member, Ard Financial
Group JSC

Odbayar O. served as the Deputy Director for Strategic Planning at Erdenes Mongol LLC, a state-owned enterprise. Experienced in working for the benefit of all Mongolians through the Wealth Fund.

Erdenes Mongol's Strategic Planning is responsible for planning a group-wide strategy and developing and managing new projects worth \$ 14.5 billion. For example, it has implemented coal processing, coal processing, energy complex projects, coal methane exploration, liquefaction plants, metallurgical coke, and industrial complexes in cooperation with national and international partners and investors. In 2019, he graduated from Oxford University with a degree in natural resource governance.





SARANGEREL DAVAAJANTSANMember of Parliament

HE the Member of Parliament, Mrs. Sarangerel Davaajantsan has extensive experience working in a leadership position in private and public organizations since 1982. She served as a Chairwoman of the Standing Committee on Petitions at Parliament and was the Minister of Health, and the Minister of Environment and Tourism. She was elected as a Member of Parliament of Mongolia for the 3rd term since 2012.

HE Sarangerel Davaajantsan graduated from Rostov State University of Soviet Union as a journalist and achieved a Master degree from the Moscow University of Russia.





BAT-ERDENE BAT-ULZIIMinister of Environment and Tourism of Mongolia

HE the Minister of Environment and Tourism, Bat-Erdene Bat-Ulzii, has extensive experience working in leadership positions in private and public organizations since 1999.

He has worked as the Deputy Director of the General Agency for Specialized Inspection, the Secretariat of the State Great KHural, the Adviser to the Deputy Prime Minister of Mongolia, the Head of Mongolian Authority for Fair Competition and Consumer Protection, bridging the gap between the Government and the public.

He is also the founder of Silk Road LLC and the Air Ticket LLC, the Secretary General of JCl Mongolia, former Head of Erdenet City Development Policy and Research Institute, and is the former Chairman of the Board of Directors of "Erdenes Tavan Tolgoi" JSC. Specializing in History, Linguistics, and Politics, he has a broad knowledge of history, culture, business, economics, and Korean language.

HE The Minister Bat-Erdene Bat-Ulzii graduated from Ulaanbaatar State University as a Historian and Korean translator. He has studied at the Topaz Academy of the Hanjin Group of the Republic of Korea specializing in Civil Aviation, has a Master's degree in History Education from the Ulaanbaatar State University, and a doctorate in Political Science from the School of Science of the National University of Mongolia.





DAVAADALAI BATSUURIEconomic Policy Advisor to the President of Mongolia

Davaadalai Batsuuri earned his Bachelor's Degree in Banking and Finance at the National University of Mongolia (NUM), School of Economics. He also earned his master's degree in Applied Economics from the Columbia University of New York City, US. Davaadalai Batsuuri is currently a Ph.D. candidate at the NUM. He has served as an Economist at the Monetary Policy Department of the Central Bank of Mongolia and as a consultant at the East Asia and Pacific Region (EAP) department of the World Bank HQ in Washington DC, US. He has also worked as an economist at the World Bank Office in Mongolia and as an advisor to the Minister of Finance.





KOIZUMI TAIGA Representative of Transport, Urban Development and Private Sector Development at JICA Mongolia Office

Mr. Taiga Koizumi has been appointed as the Representative of Transport, Urban Development and Private Sector Development at JICA Mongolia Office since 2019.

He started his career in JICA in 2015 as an officer in the Japan Overseas Cooperation Volunteer division. Since 2017, Mr. Koizumi has been working as the program officer at the Private Sector Development Group in JICA HQs.

Mr. Koizumi-san graduated from the Keio University of Japan with a bachelor's degree in Economics.





NOMINDARI ENKHTUR
CEO, Mongolian Sustainable
Finance Association

Ms. Nomindari currently serves as CEO of the Mongolian Sustainable Finance Association, as well as Portfolio Management Consultant of the UN Joint SDG Fund. She also has a key role in the design and development of the Mongolia Green Finance Corporation, a unique public-private partnership institution with a special mandate to promote green finance. Since 2013, she closely worked with policy makers and international partners to help banks in Mongolia and Cambodia integrate sustainability considerations into their lending decisions and product design. Besides, she worked as a consultant with IFC, UNEP, UNICEF, GIZ and Partners Group on a number of projects related to portfolio emissions calculation, green taxonomy development, green finance mobilization, ESG integration, and capacity building.





ENKHBAATAR DAMBIIFounder, Director of Mongol nomadic cultural heritage center

He, one of the pioneers who worked in the field of advertising and decoration for more than 10 years as the president of the Artist association, has more than 10 years of experience in the field of tourism. He worked as a General artist for the 100th anniversary of "the National Festival". The distinctive culture of Mongolians in the world is our heritage, our nomadic pastoral life, and it is a free artist who is reviving his heart, believing that our descendants should not forget it. He got a Bachelor degree of Fine Arts. He holds a master's degree in business administration from the Academy of Management.

